

## Underwriting Guidelines

### Non-Construction

- ❑ Minimum Premium: \$1,000 + Expense Constant
- ❑ Minimum of 2 Employees in the Governing Code
- ❑ New in Business Acceptable W/Resume Demonstrating 3 Years Experience and Signed No Loss Letter

### Construction

- ❑ Minimum of 3 Full-time Employees (Exclusive of Officers)
- ❑ One Year of Prior Coverage Required
- ❑ Maximum Sub Exposure: <30%
- ❑ No Work Above Two Stories

### Sample of Target Operations

- Artisan Contractors
- Automotive Repair
- Country Clubs
- HVAC
- Healthcare
- Hotel/Motel
- Commercial Janitorial
- Landscape/Lawn
- Light Manufacturing
- Property Management
- Restaurant
- Retail/Wholesale

### Payment Plans:

- 10% Down and 9 Installments
- 12 Equal Installments
- \$200 Down Pay as You Go
- 10% Down Monthly Self-Reporting
- ACH Payments and Automatic Bill Pay
- Many More

***Now Accepting Online Bill Pay and Online Payroll Reporting***

## Ineligible Exposures

- 24 Hour Convenience Stores
- Any exposure exceeding the boundaries of NIC's Licenses or Authorities.
- Any exposure requiring Defense Base Act
- Armed Security Guards
- Asbestos and Lead Exposures
- Auto Salvaging
- Aviation Exposures
- Bouncers
- Bridge Construction and Working from Bridges, Barges or Boats of any kind
- Chemical Manufacturing
- Confined Space Exposure
- Drywall
- Electroplating
- Federal Acts Such as USL&H, Maritime, Etc.
- Food Delivery
- Foundries
- Furniture Movers
- Garage Door Installation
- Group Transportation (*defined as more than 3 employees riding together*)
- Height Exposure above 2 Stories
- Iron or Steel Erection
- Logging or Saw Mills
- Masonry/Stucco
- Mining or Stone Crushing Operations
- Occupational Disease Exposures
- Out of State Exposure
- Painting
- Police/Fire Fighters
- Recycling
- Repossession
- Residential Janitorial
- Roofing or any work performed on roofs
- Sand Blasting
- Sewer or Water Main Construction
- Shoring, Underpinning or Moving of Buildings
- Sign Installation
- Stone Cutting
- Street & Road Construction
- Transportation or Handling of Hazardous Material
- Tree Trimming
- Welding (*ornamental exposures considered*)
- Work Related to Railroad or FELA Exposures

### Most Common Reasons for Declination

- Premium too small
- Construction with no prior coverage
- Low average wages
- Unfavorable loss experience
- Ineligible exposure